

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Platinum World Portfolios - International Fund

a sub-fund of **Platinum World Portfolios Plc**

### Class G GBP Accumulating (IE00BYRGR290)

**Manufacturer:** This product is manufactured by Platinum Investment Management Limited ("the Investment Manager"). The Central Bank of Ireland (the "Central Bank") is responsible for supervising the Investment Manager in relation to this Key Information Document. The Fund and its manager, Carne Global Fund Managers (Ireland) Limited (the "Manager"), are authorised in Ireland and regulated by the Central Bank. For more information on the Fund, please refer to [www.platinumworldportfolios.ie](http://www.platinumworldportfolios.ie), email [invest@platinumam.co.uk](mailto:invest@platinumam.co.uk) or call or call +353 (1) 2425541.

Accurate as of: **1 January 2023**

## What is this product?

### Type

This product is an open ended investment fund established as a public limited company with segregated liability between sub-funds.

### Term

There is no fixed maturity date for the Fund and the Fund has no automatic termination. You may sell your Shares without penalty on each dealing day in the Shares of the Fund. All of the Shares in the Fund or Class may be redeemed with notice to shareholders under the circumstances described in the Prospectus under the heading "Termination".

### Objectives

**Investment objective** The Fund aims to provide capital growth over the long-term (generally five to seven years) by investing 50% to 100% of its net asset value (at the time of investment) in undervalued securities of companies located anywhere in the world.

### Investment policies

- The Fund's investments are not subject to geographical limits and may be located in emerging markets.
- The Fund will invest primarily in equity and equity related securities that are listed or traded on regulated markets.
- The Fund's portfolio is expected to comprise approximately 25 to 150 securities that the investment manager believes to be undervalued.
- When undervalued securities cannot be identified, the Fund may invest in cash, deposits and similar instruments.
- The Fund may use financial derivative instruments (instruments that derive their value from other underlying instruments, e.g. futures, options, swaps) to increase returns and/or for the purpose of efficient portfolio management (e.g. to reduce risk exposure).
- The Fund may hold indirect short positions through the use of financial derivative instruments (primarily equity swap contracts).
- The Fund may be leveraged as a result of using financial derivative instruments (including for indirect short positions), but such leverage will not exceed 100% of its net asset value.

- The Fund's currency exposure may be managed through hedging instruments (e.g. foreign exchange forward contracts, swaps, "non deliverable" forwards and currency options) and/or cash foreign exchange trades. There is no guarantee that such currency hedging will be successful.
- The Fund is actively managed.
- The base currency of the fund is USD while investments may be denominated in other currencies.
- The Fund uses the MSCI All Country World Net Index (the "Benchmark Index") for performance comparison purposes and for the purposes of calculating performance fees payable to the investment manager. The Fund's portfolio of investments is built through a process of individual stock selection by the investment manager without reference to the Benchmark Index or any other benchmark or index, and as such does not take into consideration the components or weightings of the Benchmark Index or any other benchmark or index.

**Redemption and Dealing** Shares of the Fund may be redeemed on demand, with dealing normally on a daily basis.

**Distribution Policy** This Share Class does not pay dividends. Earned income is retained in the NAV.

### Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

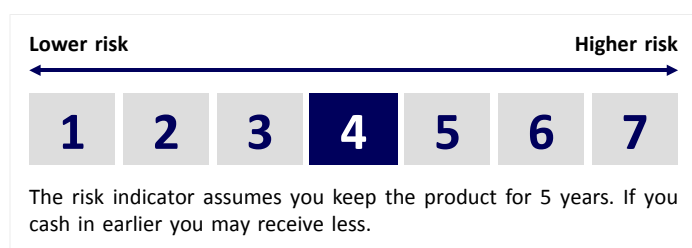
### Practical information

**Depository** The fund depository is State Street Custodial Services (Ireland) Ltd.

**Further information** A copy of the Prospectus and latest annual and semi-annual financial report in English and the latest Net Asset Value per Share Prices are available free of charge upon request from [www.platinumworldportfolios.ie](http://www.platinumworldportfolios.ie), by phone: +353(1)2425541, by fax: +353(1)4389549, or by writing to the Administrator: State Street Fund Services (Ireland) Ltd, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity of Platinum World Portfolios Plc to pay you.

**Be aware of currency risk.** You will receive payments in a different currency, so the final return you will get depend on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at [www.platinumworldportfolios.ie](http://www.platinumworldportfolios.ie).

This product does not include any protection from future market performance so you could lose some or all of your investment.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 2021 and 2022.

**Moderate:** this type of scenario occurred for an investment between 2013 and 2018.

**Favourable:** this type of scenario occurred for an investment between 2012 and 2017.

Recommended holding period		5 years	
Example Investment		10,000 GBP	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	4,400 GBP -56.0%	3,800 GBP -17.6%
Unfavourable	What you might get back after costs Average return each year	8,680 GBP -13.2%	9,670 GBP -0.7%
Moderate	What you might get back after costs Average return each year	10,870 GBP 8.7%	15,610 GBP 9.3%
Favourable	What you might get back after costs Average return each year	14,060 GBP 40.6%	21,980 GBP 17.1%

### What happens if Platinum World Portfolios Plc is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depository. Should we default, the depository would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

### What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

#### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 GBP is invested.

Example Investment 10,000 GBP	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	120 GBP	960 GBP
Annual cost impact*	1.2%	1.3%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 10.6% before costs and 9.3% after costs.

## Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	0.00%, we do not charge an entry fee.	0 GBP
Exit costs	0.00%, we do not charge an exit fee for this product, but the person selling you the product may do so.	0 GBP
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	1.00% of the value of your investment per year. This is an estimate based on actual costs over the last year.	100 GBP
Transaction costs	0.19% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	19 GBP
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
Performance fees	0.00% The actual amount will vary depending on how well your investment performs. The aggregated cost estimation above includes the average over the last 5 years.	0 GBP

## How long should I hold it and can I take money out early?

### Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Redemptions are possible on every working day and proceeds are normally paid within 3 working days. The price for the day, reflecting the actual value of the Fund, is set each day at noon GMT, and published on our website [www.platinumworldportfolios.ie](http://www.platinumworldportfolios.ie).

## How can I complain?

If you are not satisfied with your experience as an investor in the Fund, you are entitled to file a complaint free of charge with the Management company at [complaints@carnegroup.com](mailto:complaints@carnegroup.com), via mail to Complaints Department, 2nd Floor Block E, Iveagh Court, Harcourt Road, Dublin 2, Ireland or call +353 1 4896 800. A copy of the Manager's Complaints Policy can be found at: <http://www.carnegroup.com/policies>.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

## Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://www.platinumworldportfolios.ie/The-Funds>.

**Past performance** You can download the past performance since inception from our website at <https://www.platinumworldportfolios.ie/The-Funds>.

**Additional information** You can receive additional information about this product, including but not limited to the investor disclosure document, annual report, half year report and the latest price of the shares from the Administrator, State Street Fund Services (Ireland) Ltd, 78 Sir John Rogerson's Quay, Dublin 2, Ireland and from [www.platinumworldportfolios.ie](http://www.platinumworldportfolios.ie). They are available free of charge in English. You can find the latest version on our website at [www.platinumworldportfolios.ie](http://www.platinumworldportfolios.ie).